

**SUBJECT : MAZOUN TECHNICAL OILFIELDS SERVICES
ESTABLISHMENT**

ADDRESS

P.O. Box : 72510
Town : Abu Dhabi
Country : United Arab Emirates
Telephone : (2) 626 2237
Fax : (2) 626 2239
E.Mail : mazoun@emirates.net.ae

MANAGEMENT

Abdul Hamid Mahmood Mohammed Al Mahmood Proprietor & General
Manager

PROFILE

Legal Form : Sole Proprietorship

Owner	Percentage
Value	

Abdul Hamid Mahmood Mohammed Al Mahmood 100 %
200,000
(UAE national)

Date Started : 1980
Date Registered : 18 June 1980
Membership No. : 6241 (Dubai Chamber of Commerce & Industry)
Expiry Date 7 October 2003
Trade Licence No. : 5591 (Dubai Economic Development Department)
Expiry Date
C.Reg.No. : 25422 (Dubai Commercial Register)
Capital : AED 200,000

OPERATION

Importers, commission agents and suppliers of oilfield and gas field equipment, machinery and supplies including those listed on the subject trade license: Plants, tree & flower seeds, educational aid, sanitary ware, electric wiring & accessory, chemicals, agricultural equipment, machinery & accessories, irrigation systems, safety & fire fighting system & equipment, scientific & laboratory equipment, water treatment & purification equipment, computer hardware & accessories, new auto spare part, electromechanical equipment & components.

Imports From : Europe.

No. of Employees : 4

Annual Sales		Annual Profit	
2001 (estimated)	: AED 1,500,000	2001	: Not Provided

PREMISES

Subject occupies commercial premises located in Abu Dhabi.

REFERENCES

Bank

Abu Dhabi Commercial Bank
Al Salam Street
P.O. Box 2934
Abu Dhabi
United Arab Emirates
Tel : (2) 696 2222
Fax : (2) 679 3788
Tlx : 22244 ADCBCR EM

COMMENT

Subject is a small business, which was founded in 1980 by a respectable local businessman engaged in the import and supply of equipment and machinery to the oil and gas sector, which is the main industry in the emirate of Abu Dhabi.

Our investigations have shown no reason to doubt the credit worthiness of this company.

In our opinion the subject should be good for credit figures up to US \$ 25,000.

Following the recent terrorist attacks which occurred in the USA on Tuesday, 11th September, 2001 and the subsequent speculation that Arabs may have been involved, it should be noted that there may be an increased risk of political action, sanctions or even military retaliation against countries in the region. In view of this, in our opinion exporters to the region should exercise an appropriate degree of caution.

END OF REPORT