

SUBJECT : KIVARESTAN LTD

ADDRESS

Location

Area : Corner of Northern Khosh Street
Street : No. 9, 3rd floor, Azadi Avenue
Town : Tehran 13478
Country : Iran
Telephone : (21) 929487
Fax : (21) 929487

Branch Location

Street : No. 52, Unit 2, Fathi Shaghghi Street
Town : Tehran
Country : Iran
Telephone : (21) 855 2190

MANAGEMENT

Sohbatollah Baba Khani	Chairman, Board of Directors & Managing Director
Mohsen Bahramian	Deputy Chairman, Board of Directors
Safar Naser	Member, Board of Directors & Deputy Managing Director

PROFILE

Legal Form : Limited Liability Company (Ltd)

Shareholders

Sohbatollah Baba Khani
(Iranian national)

Mohsen Bahramian
(Iranian national)

Safar Naser
(Iranian national)

Date Started : 1980

Membership Of : Budget & Plan Organisation
C.Reg.No. : 79439 (Tehran Commercial Register)
Capital : IR 10,000,000

OPERATION

Importers and commission agents of general merchandise including garments, rubber products, plastic products, metal pipes, kitchen supplies, security systems, electro-mechanical equipment, sensors and detectors, transport and road supplies and road signs, agriculture and irrigation supplies, building materials and supplies.

Imports From : USA and Canada mainly

No. of Employees : 18

Annual Sales	Annual Profit
2001 (estimated) : USD 1,000,000	2001 : Not Provided

PREMISES

Subject occupies administration offices at the above address

REFERENCES

Bank

Bank Mellat
Head Office
Bank Khervazi Building
Shahid Fayazbakhsh Avenue
Tehran
Iran
Tel : (21) 891021-9
Fax : (21) 892868
Tlx : 212483 MINT IR

Trade Suppliers

DSC Company
1645 Flint Road
Downsview
Ontario M3J 2J6
Canada
Tel : (416) 665 8460
Fax : (416) 665 7498

COMMENT

Subject is a small business, which was founded in 1980 by a team of three local businessmen engaged in the import of general goods on a commission basis.

Our investigations have shown no reason to doubt the credit worthiness of this company.

In our opinion the subject should be good for credit figures up to US \$ 20,000.

Opinion on the given credit figure of GBP 10,000:

In our opinion the subject should be good for the above figure.

Following the recent terrorist attacks which occurred in the USA on Tuesday, 11th September, 2001 and the subsequent speculation that Arabs may have been involved, it should be noted that there may be an increased risk of political action, sanctions or even military retaliation against countries in the region. In view of this, in our opinion exporters to the region should exercise an appropriate degree of caution.

END OF REPORT